



NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the
ANNUAL GENERAL MEETING 2020
Of the National CLT Network CIO will be held
Remotely, via Video Conference
on the **7th November 2020**
for the transaction of the following business

1. Introduction and Apologies
2. Trustees annual report and annual statement of accounts
3. Resolutions
 - a. Adoption of Accounts
 - b. Auditors
4. Trustees
5. The next 12 months
6. Any other business

Explanatory Notes on Resolutions

Item 3

A) Adoption of Accounts

Burton Sweet, National CLT Network's accountants, have now finalised and audited the set of accounts covering the period to 31st March 2020. These accounts need Member approval at the AGM before sending to the Charity Commission.

The **Resolution** is therefore:

National CLT Network accounts for period ending 31st March 2020 are approved.

B) Resolution - Auditors

The National CLT Network's total income for the current financial year will not exceed the threshold for audit exemption (currently £1,000,000). As such, there will be no statutory requirements for auditing in the current financial year, ending 31st March 2021. An Independent Examination of those accounts is carried out in place of the full Audit.

We are required to record through a formal resolution, matters relating to the requirement to externally audit accounts.

The **Resolution** is therefore:

External auditing of National CLT Network accounts is not required for the financial year ending 31st March 2021.